

RESOLUTION OF APPRECIATION HONORING DAVID CALHOUN

WHEREAS, David Calhoun was appointed to the Board of Visitors in 2022. During his tenure, Dave was a member and chair of the Compliance, Audit, and Risk Committee and the Finance and Resource Management Committee, and a member of the Governance and Administration Committee. In addition, Dave served as Vice Rector and a member of the Executive Committee from 2023 to 2025; and

WHEREAS, a distinguished alumnus of Virginia Tech from a long line of Hokies, Dave Calhoun earned a bachelor's degree in accounting in 1979 and has been extensively engaged with his alma mater over the decades, for example, giving the 2005 university commencement keynote address and co-chairing the billion-dollar Campaign for Virginia Tech: Invent the Future launched in 2007. He is also among the university's most generous donors, giving \$20 million to the Honors College to create the Calhoun Honors Discovery Program and the Calhoun Center for Higher Education Innovation as well as supporting numerous other initiatives; and

WHEREAS, Dave served from January 2020 to August 2024 as president and chief executive officer of The Boeing Company, a leading global aerospace company and provider of commercial airplanes; defense, space and security systems; and global services. He has served as a member of Boeing's Board of Directors and served as board chairman; and

WHEREAS, he has extensive expertise in a wide array of strategic, business, safety and regulatory matters across several industries as a result of his executive, management and operational experience. Previously, he served as senior managing director and head of portfolio operations at The Blackstone Group, as executive chairman of the board for Nielsen Holdings, and as vice chairman of General Electric Company (GE) and president and chief executive officer of GE Infrastructure; and

WHEREAS, Dave has been a member of the board of directors of Caterpillar Inc. and a member of the Business Roundtable, an association of chief executive officers of leading U.S. companies. He also is a member of Virginia Tech's Pamplin Advisory Council and is co-author of the book *How Companies Win*; and

WHEREAS, the administration and the members of the board truly appreciate the time and support that Dave has dedicated to this Board and the university, as well as have enjoyed getting to know him over the course of his service;

NOW, THEREFORE, BE IT RESOLVED that the members of the Board of Visitors of Virginia Polytechnic Institute and State University hereby extend their sincere appreciation to Dave Calhoun for his many years of exemplary service and for his faithful dedication to the university and its missions before and during his term on the board.

RECOMMENDATION:

That the resolution recognizing Dave Calhoun for his service as a member of the Board of Visitors be approved.

August 20, 2025